

STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH

DOCKET NO. E-7, SUB 1246

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of
Application of Duke Energy Carolinas, LLC, for)
Approval of Renewable Energy and Energy)
Efficiency Portfolio Standard Cost Recovery) NOTICE OF AFFIDAVIT
Rider Pursuant to N.C.G.S. § 62-133.8 and)
Commission Rule R8-67)

NOW COMES THE PUBLIC STAFF - North Carolina Utilities Commission,
by and through its Executive Director, Christopher J. Ayers, as constituted by
N.C. Gen. Stat. § 62-15, and gives notice that the Affidavit of:

Charles A. Akpom, Staff Accountant, Accounting Division
Public Staff - North Carolina Utilities Commission
430 North Salisbury Street - Dobbs Building
4326 Mail Service Center
Raleigh, North Carolina 27699-4300

will be used in evidence at the hearing in this docket scheduled for
June 1, 2021, pursuant to N.C. Gen. Stat. § 62-68. The affiant will not be called to
testify orally and will not be subject to cross-examination unless an opposing party
or the Commission demands the right of cross-examination by notice mailed or
delivered to the proponent at least five days prior to the hearing, pursuant to N.C.
Gen. Stat. § 62-68.

THEREFORE, the Public Staff moves that the Affidavit of Charles A.
Akpom be admitted into evidence in the absence of notice pursuant to N.C.
Gen. Stat. § 62-68.

Respectfully submitted this the 10th day of May, 2021.

PUBLIC STAFF
Christopher J. Ayers
Executive Director

Dianna W. Downey
Chief Counsel

Electronically submitted
/s/ Robert B. Josey
Staff Attorney
robert.josey@psncuc.nc.gov

430 North Salisbury Street - Dobbs Building
4326 Mail Service Center
Raleigh, North Carolina 27699-4300
Telephone: (919) 733-6110

STATE OF NORTH CAROLINA
UTILITIES COMMISSION
RALEIGH

DOCKET NO. E-7, SUB 1246

BEFORE THE NORTH CAROLINA UTILITIES COMMISSION

In the Matter of
Application of Duke Energy Carolinas, LLC, for)
Approval of Renewable Energy and Energy Efficiency) AFFIDAVIT
Portfolio Standard Cost Recovery Rider Pursuant to) OF
N.C.G.S. 62-133.8 and Commission Rule R8-67) CHARLES A. AKPOM

STATE OF NORTH CAROLINA

COUNTY OF WAKE

I, Charles A. Akpom, first being duly sworn, do depose and say:

I am a staff accountant in the Accounting Division of the Public Staff - North Carolina Utilities Commission. A summary of my duties, education, and experience is attached to this affidavit as Appendix A.

N.C. Gen. Stat. § 62-133.8(h) provides that the State's electric power suppliers may recover their reasonable and prudently incurred incremental costs of compliance with the Renewable Energy and Energy Efficiency Portfolio Standard (REPS) through an annual rider charge. Pursuant to Commission Rule R8-67, the REPS rider will be recovered over the same period as the utility's fuel and fuel-related cost rider. Commission Rule R8-67 also provides for a REPS experience modification factor (REPS EMF rider), which is utilized to "true-up" the recovery of reasonable and prudently incurred incremental REPS compliance costs incurred during the test period established for each annual rider proceeding.

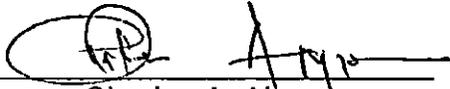
The purpose of my affidavit is to present the results of the Public Staff's investigation of the REPS EMF rider proposed by Duke Energy Carolinas, LLC (DEC or the Company), in its application filed in this proceeding on February 23, 2021, based on incremental REPS compliance costs incurred and revenues recorded from January 2020 through December 2020 (REPS EMF period or test period).

On May 5, 2021, DEC filed the Supplemental Testimony and Revised Exhibits of Megan W. Jennings and Veronica I. Williams. The purpose of DEC's Supplemental Testimony and the revised exhibits was to: 1) correct an error resulting in an overstatement of estimated incremental REPS rider costs for the billing period; 2) correct an error in the calculation of the number of net metering RECs; and 3) modify the calculations allocating general requirement compliance cost, taking into account energy efficiency (EE) savings contributed by each customer class. The proposed annual REPS EMF increment riders (excluding the regulatory fee) requested in the Company's Supplemental Testimony for the residential, general, and industrial customers are, respectively, \$1.15, \$9.41, and \$131.87 per retail customer account. These rates are calculated by dividing the "Total EMF Costs/Credits" amount, as shown on Revised Williams Exhibit No. 4 for each customer class, by the "Total Projected Number of Accounts – Duke Retail" for that class. The proposed monthly REPS EMF increment riders for residential, general, and industrial customers are \$0.10, \$0.78, and \$10.99, respectively, per retail customer account, all excluding the regulatory fee.

The Public Staff's investigation included procedures intended to evaluate whether the Company properly determined its per books incremental compliance costs and revenues, as well as the annual revenue cap for REPS requirements, during the test period. These procedures included a review of the Company's filings and other Company data provided to the Public Staff. Additionally, the procedures included a review of certain specific types of expenditures impacting the Company's costs, including labor costs and research and development costs. Performing the Public Staff's investigation required the review of numerous responses to written and verbal data requests, as well as discussions with the Company.

Based upon the Public Staff's investigation, including information received from the Company, the Company's Supplemental Testimony, and the recommendation of Public Staff witness Lucas, I recommend that DEC's proposed annual and monthly REPS EMF increment riders for the residential, general, and industrial customer classes be approved. These amounts produce annual REPS EMF increment riders of \$1.15, \$9.41, and \$131.87, respectively, for residential, general, and industrial customers, and monthly REPS EMF increment riders of \$0.10, \$0.78, and \$10.99 for residential, general, and industrial customers, respectively, per customer account, all excluding the regulatory fee.

This completes my affidavit.



Charles A. Akpom

Sworn to and subscribed before me
this the 10th day of May, 2021.



Notary Public

Cleo L. Ackerman
NOTARY PUBLIC
WAKE COUNTY, N.C.
My Commission Expires 01-08-2023

My Commission Expires: 1-8-2023

APPENDIX A

CHARLES A. AKPOM

Qualifications and Experience

I graduated from Southern University and A&M College, Baton Rouge, Louisiana in 1987 with an MBA in Accounting. I am a Certified Public Accountant.

I joined the Public Staff in September 2020. I am responsible for (1) examining and analyzing testimony, exhibits, books and records, and other data presented by utilities and other parties under the jurisdiction of the Commission or involved in Commission proceedings, and (2) preparing and presenting testimony, exhibits, and other documents for presentation to the Commission.

Prior to joining the Public Staff, I was a Controller with BB&T for eleven years, responsible for accounting, finance, human resources, IT, and communications for the organization. Additionally, I worked as an accountant and auditor in corporate accounting and federal government with increasing responsibility levels in the supervision of accounting and performing audit engagements.

Since joining the Public Staff, I have worked on the Western Carolina University PPA as well as DEC and DEP's storm securitization audit.